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ESTATE PLANNING QUESTIONNAIRE

NAME(S): SINGLE PERSON OR HUSBAND: _____

WIFE: _____

ADDRESS: _____ County: _____

DATE COMPLETED: _____

PHONE(Daytime): _____ (Evening): _____

Cell: _____

E-mail(s): _____

Single person or Husband:

Date of Birth: _____

Age: _____

Are you a U.S. Citizen? _____

Marital Status: _____

Social Security No: _____

Wife:

Date of Birth: _____

Age: _____

Are you a U.S. Citizen? _____

Marital Status: _____

Social Security No: _____

Is this a first and only marriage for both of you? _____ Yes _____ No

If not, provide the following:

1) Names of prior spouse(s) _____

2) How and when prior marriage(s) ended _____

3) Any children from the prior marriage(s)? _____

4) Whether you have assets which either of you consider your separate, individual, or not marital property _____

Your Children

Name and SS #

DOB

Address **AND** Phone #

1) _____

2) _____

(Your Children section continued on next page)

Your Children continued

Name and SS #	DOB	Address AND Phone #
3) _____ _____	_____ _____	_____ _____
4) _____ _____	_____ _____	_____ _____
5) _____ _____	_____ _____	_____ _____

Do you have any deceased children? (If Yes, Name)

Are any of the above children adopted? (If Yes, Name)

Do you or your spouse have any step-children? (If Yes, Name)

Do any of your children have special needs? (If Yes, Identify):

YOUR PRESENT ESTATE PLAN
(Please bring your present estate planning documents with you.)

Do you presently have a Will? _____ Yes _____ No

Do you presently have a Trust? _____ Yes _____ No

Do you presently have a Financial Power of Attorney? _____

Do you presently have a Health Care Power of Attorney? _____

Do you presently have a Living Will? _____

Do you presently have a Marital Property Agreement? _____

SUMMARY OF ASSETS

	<u>Husband or Single Person</u>	<u>Joint or Marital Survivorship</u>	<u>Wife</u>	<u>Beneficiary or How Titled</u>
ASSETS	\$	\$	\$	Name
Real Estate				
Home				
Cabin				
Other: _____				
Cash				
Checking Account				

	<u>Husband or Single Person</u>	<u>Joint or Marital Survivorship</u>	<u>Wife</u>	<u>Beneficiary or How Titled</u>
Savings Account				
CDs				
Brokerage Accounts				
Securities				
Mutual Funds				
Business Interests				
Life Insurance*				
Qualified Funds				
IRA				
401K				
Other: _____				
Expected Inheritance				
Other Assets: _____ _____				
<u>TOTAL ASSETS</u>				
-----	-----	-----	-----	-----
<u>LIABILITIES</u>				
Home Mortgage				
Personal Loans				
Other: _____ _____				
<u>TOTAL LIABILITIES:</u>				
-----	-----	-----	-----	-----
<u>NET ESTATE:</u>				

*The present cash value of life insurance should be shown in the column of the owner of the policy, not the beneficiary of the policy. The death benefit should be shown in the column for the beneficiary.

Many people haven't reviewed their beneficiaries in several years and may have forgotten who their beneficiaries are. If time permits, contact your insurance agent, broker, banker, or employee benefits office to get a copy of your beneficiary designations and verify current asset values for life insurance (death benefit), 401Ks, pension benefits, etc. Beneficiary changes will probably be suggested.

Approximate values are sufficient for this form. The way the assets are owned needs to be correctly shown. Please attach a separate page if necessary.

YOUR NEW ESTATE PLANNING PROVISIONS

If you are married, how should your estate be distributed on the first spouse's death? _____

If you are married, how should your estate be distributed on the surviving spouse's death? **If you are single**, how should your estate be distributed? _____

Do you have special provisions for any child or other beneficiary? _____

Who should be named as your personal representative/trustee (**Please include addresses and phone numbers if selections are different from children named above**)? If you are married, your spouse will be 1st Choice unless you state otherwise.

1st Choice: **H:** _____ **W:** _____

2nd Choice: **H:** _____ **W:** _____

3rd Choice: **H:** _____ **W:** _____

Who would be your choices to handle your financial affairs using a power of attorney (**Please include addresses and phone numbers if selections are different from children named above**)? If you are married, your spouse will be 1st Choice unless you state otherwise.

1st Choice: **H:** _____ **W:** _____

2nd Choice: **H:** _____ **W:** _____

3rd Choice: **H:** _____ **W:** _____

If you became incapacitated, who should make your health care decisions (**Please include addresses and phone numbers if selections are different from children named above**)? If you are married, your spouse will be 1st Choice unless you state otherwise.

1st Choice: **H:** _____ **W:** _____

2nd Choice: **H:** _____ **W:** _____

3rd Choice: **H:** _____ **W:** _____

If you have minor children, who should be named as guardians? (Please show names and addresses)

1st Choice: H: _____ W: _____
2nd Choice: H: _____ W: _____
3rd Choice: H: _____ W: _____

If you have minor children, who should be named as trustee to hold their inheritance until they reach whatever ages you specify? (Please show names and addresses)

1st Choice: _____
2nd Choice: _____
3rd Choice: _____

Do you have any special provisions or limitations in mind about the distribution of your inheritance, such as payment at certain ages, using funds to pursue education, etc.?

Name of any charity(ies) that should receive a distribution of inheritance and amount or percentage? _____

Have you made any substantial gifts (over \$10,000 per year per recipient)? (If Yes, provide details)

If you have a relationship with a financial planner, insurance agent, accountant or other advisor, please list their name, address, and telephone number below.

Do you give us permission to forward copies of your final estate planning documents to the financial advisor named above? Yes _____ No _____

Do you have other concerns that have not been covered by this questionnaire?

Would you like to be included on the mailing list for our office's Estate Planning Update newsletter? Yes _____ No _____

What email address shall we use? _____

**Please give some thought to the following topics
before our initial meeting:**

Probate Avoidance: While avoiding probate is very popular, it sometimes means a more complex and expensive estate plan. Trusts are often used as the centerpiece of an estate plan that avoids probate. While the cost of preparing a living trust is more than the cost of a will, it is usually less than half the cost of a probate proceeding. A general rule to follow is that as one ages, probate avoidance makes more sense. A couple in their thirties ordinarily shouldn't be concerned about the costs of probate due to their life expectancy. There are also some other non-probate devices or techniques which we can discuss, particularly for smaller estates.

Nursing Home Costs: Senior citizens and those approaching retirement age should be concerned about the possibility of financial catastrophe if they are confined to a nursing home for any length of time. Many estate plans include some asset protection from the potential for nursing home costs. While this may not be an issue of concern for younger people, it should be considered for those who are over 60, or where there seems a great likelihood of long term placement.

Estate Taxes: A person dying in 2015 should have an exemption equivalent to \$5.43 Million per person, or in the case of married couple, up to \$10.86 Million. For the years 2014 and thereafter, these tax exemptions are intended to be permanent, except indexed for increase for inflation. Be sure to ask the attorney when you meet. The tax rates are steep if the tax applies. We can discuss tax planning strategies if this applies to your situation.

The annual gift tax exclusion remains at \$14,000.00 per person, per year. Gifts in excess of that amount start to use up the estate tax exemption, noted above.

There is no Wisconsin inheritance tax, and the Wisconsin Estate tax expired on December 31, 2007.

Keep in mind that the tax laws change regularly; this summary does not constitute as tax advice; you should always check with a tax professional for changes and updates before acting.